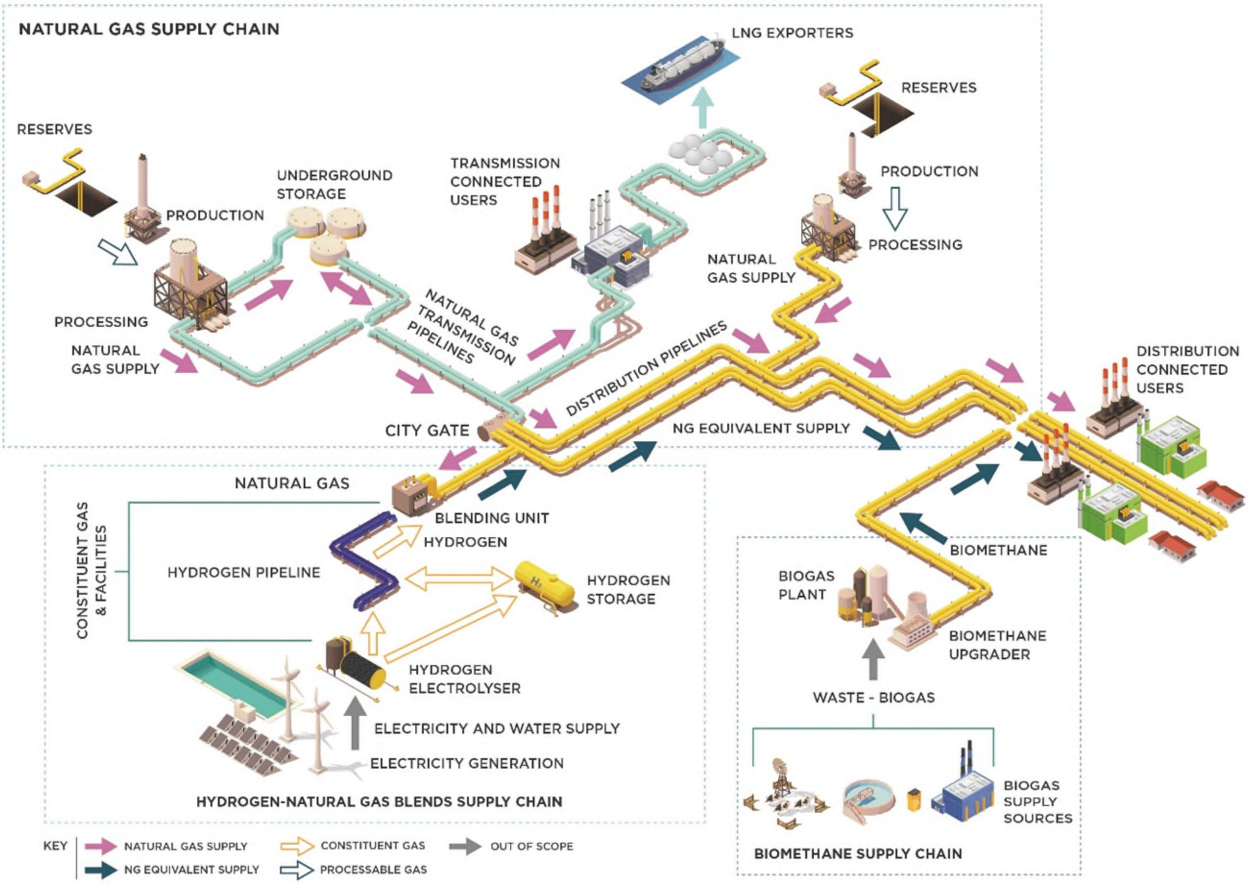

Infographic: NG equivalents in the natural gas supply chain

Table: Comparison of regulatory capture for natural gas, natural gas equivalents and constituent gases

		Subject to transparency mechanisms[2]			Subject to economic regulation			Regulated retail market participants[3]		STTM registered participants & facilities[4]		DWGM registered participants[5]		Subject to consumer protection framework[6]	
		Natural Gas	NG equivalents	Constituent gas[1]	Natural Gas	NG equivalents	Constituent gas	Natural Gas	NG equivalents	Natural Gas	NG equivalents	Natural Gas	NG equivalents	Natural Gas	NG equivalents
Holder of reserves and resources		Y	N/A	N/A		N/A	N/A		N/A		N/A		N/A		N/A
Producers		Y	Y	?						Y	Y	Y	Y		
Storage service providers		Y	Y	?						Y	Y	Y	Y		
Compression service providers		Y	Y	?											
Transmission pipelines		Y	Y	?	Y	Y	Y			Y	Y	Y	Y		
Distribution pipelines					Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Retailers		Y	Y					Y	Y	Y	Y	Y	Y	Y	Y
Traders		Y	Y							Y	Y	Y	Y		
Large end-users	Transmission connected (inc. LNG exporters)	Y	Y									Y	Y		
	Distribution connected self-contracting users	Y	Y					Y	Y	Y	Y	Y	Y		
Small users (residential and small C&I)														Y	Y

1. The AEMC will consider whether the transparency mechanisms should extend to constituent gases.
2. Applies in east coast and NT.
3. Regulated retail market participants (applies in NSW/ACT, Qld, Vic and SA).
4. Applies in Adelaide, Sydney and Brisbane to the STTM distributor, producers and storage service providers directly connected to the STTM hub and trading participants.
5. Applies in Victoria to the DTS, DTS connected assets, parties that use the DTS and market participants.
6. Applies in ACT, NSW, Qld and SA.